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S.D. SEC OF STATE

BOND INFORMATION STATEMENT

State of South Dakota

SDCL-6-8B-19

Return to: State of South Dakota
Secretary of State
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00
****Please Charge Account #100893****

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of Issuer: Lake County

2. Designation of issue: Governmental Lease-Purchase Agreement

3. Date of issue: December 18, 2006

4. Purpose of issue: (2) Sterling LT7500 Chassis/2007 Model Year Gravel Trucks

5. Type of lease: Tax-exempt

6. Principal amount and denomination of lease: $102,570.00

7. Paying dates of principal and interest: See attached schedule

Costs Funded	Payment Rate	6 Payments	Level Payment	Lease Factor	Average Life
$102,570.00	5.190% Closing Fees $0.00	2 per year	$18,680.79	.18213	1.79 years 21.4 months
		Commencement: Dec 18, 2006			
		Closing Date: Dec 18, 2006			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$102,570.00		Dec 18, 2006
1	$18,680.79	$2,661.69	$16,019.10	$86,550.90	$88,051.14	Jun 18, 2007
2	$18,680.79	$2,246.00	$16,434.79	$70,116.11	$71,131.37	Dec 18, 2007
3	$18,680.79	$1,819.51	$16,861.27	$53,254.84	$53,873.21	Jun 18, 2008
4	$18,680.79	$1,381.96	$17,298.82	$35,956.01	$36,269.89	Dec 18, 2008
5	$18,680.79	$933.06	$17,747.73	$18,208.28	$18,314.50	Jun 18, 2009
6	$18,680.79	$472.50	$18,208.28	$0.00	$1.00	Dec 18, 2009